

REPORT REFERENCE NO.	DSFRA/20/2
MEETING	DEVON & SOMERSET FIRE & RESCUE AUTHORITY (Budget Meeting)
DATE OF MEETING	18 FEBRUARY 2020
SUBJECT OF REPORT	MEDIUM TERM FINANCIAL PLAN
LEAD OFFICER	Director of Finance & Resourcing (Treasurer)
RECOMMENDATIONS	<i>That the Devon & Somerset Fire & Rescue Authority be recommended to endorse the Medium Term Financial Plan as appended to this report.</i>
EXECUTIVE SUMMARY	<p>The requirement to produce and publish a Medium Term Financial Plan is included in the current iteration of the Fire & Rescue National Framework for England.</p> <p>The document now attached outlines funding, income and expenditure forecasts for the Authority for the next five financial years (to 2024-25). The Plan identifies how the financial forecast is constructed (including funding sources and expenditure/cost pressures) together with savings targets over the period covered and the Change & Improvement Programme (Safer Together) which will be the principal vehicle for delivering these savings.</p> <p>As such, the Medium Term Financial Plan should be considered alongside the Safer Together Programme (which aims to deliver against those objectives in the community-facing Integrated Risk Management Plan and organisation-facing Fire & Rescue Plan) and the Reserves Strategy.</p> <p>The Medium Term Financial Plan will be updated at least annually as part of the budget setting process and will be refreshed more frequently as soon as any information making a material difference becomes available.</p> <p>An earlier version of this report was considered by the Resources Committee (Budget meeting) on 13 February 2020. Any recommendations from that meeting will be reported at this meeting for consideration alongside the contents of this report.</p>
RESOURCE IMPLICATIONS	As set out in the Medium Term Financial Plan appended to this report.
EQUALITY RISKS AND BENEFITS ANALYSIS (ERBA)	The contents of this report are considered compatible with existing Equalities and Human Rights legislation.
APPENDICES	A. Medium Term Financial Plan

LIST OF BACKGROUND PAPERS

Fire & Rescue Plan

Integrated Risk Management Plan

Report RC/19/10 (Reserves Strategy 2019-20) to the Resources Committee meeting on 15 May 2019, together with the Minutes of that meeting and the Minutes of the Authority Ordinary Meeting held on 7 June 2019

Fire & Rescue National Framework for England 2018