

REPORT REFERENCE NO.	DSFRA/19/1
MEETING	DEVON & SOMERSET FIRE & RESCUE AUTHORITY (Budget Meeting)
DATE OF MEETING	19 FEBRUARY 2019
SUBJECT OF REPORT	MEDIUM TERM FINANCIAL PLAN
LEAD OFFICER	Director of Finance (Treasurer)
RECOMMENDATIONS	<i>That the Medium Term Financial Plan as appended to this report be endorsed.</i>
EXECUTIVE SUMMARY	<p>The requirement to produce and publish a Medium Term Financial Plan is included in the current iteration of the Fire & Rescue National Framework for England.</p> <p>The document now attached outlines funding, income and expenditure forecasts for the Authority for the next five financial years (to 2023-24). The Plan identifies how the financial forecast is constructed (including funding sources and expenditure/cost pressures) together with savings targets over the period covered and the Change & Improvement Programme (Safer Together) which will be the principal vehicle for delivering these savings.</p> <p>As such, the Medium Term Financial Plan should be considered alongside the Safer Together Programme (which aims to deliver against those objectives in the community-facing Integrated Risk Management Plan and organisation-facing Fire & Rescue Plan) and the Reserves Strategy.</p> <p>It is intended that the Medium Term Financial Plan be updated at least annually as part of the budget setting process and will be refreshed more frequently as soon as any information making a material difference becomes available.</p>
RESOURCE IMPLICATIONS	As set out in the Medium Term Financial Plan appended to this report.
EQUALITY RISKS AND BENEFITS ANALYSIS (ERBA)	The contents of this report are considered compatible with existing Equalities and Human Rights legislation.
APPENDICES	A. Medium Term Financial Plan
LIST OF BACKGROUND PAPERS	<p>Fire & Rescue Plan</p> <p>Integrated Risk Management Plan</p> <p>Reserves Strategy (report DSFRA/18/18 to the Authority meeting held on 30 July 2018)</p> <p>Fire & Rescue National Framework for England 2018</p>