

SHAREHOLDER COMMITTEE

(Devon & Somerset Fire & Rescue Authority)

17 October 2024

Present:

Councillors Cook-Woodman (Chair), Biederman, Coles (Vice-Chair), Peart and Sully

In attendance via Teams:

Councillors Hendy and Randall-Johnson

In attendance:

Dr George – Independent Chair of the Board of Red One Ltd.

Alison Hasbrig-Hartley, Alex Hanson and Steve West – Executive Directors, Red One Ltd.

Nicky Bottomley – Service appointed Non-Executive Director, Red One Ltd.

* **SC/24/7** **Minutes**

RESOLVED that the Minutes of the meeting held on 22 July 2024 be signed as a correct record.

* **SC/24/8** **Exclusion of the Press and Public**

RESOLVED that the press and public (with the exception of the Independent Chair, Executive Directors and Non-Executive Directors on the Board of Red One Ltd.) be excluded from the meeting for the following items of business on the grounds that it involved the likely disclosure of exempt information as defined in the following Paragraphs of Part 1 of Schedule 12A (as amended) to the Local Government Act 1972, namely:

- Paragraph 1 (information relating to an individual);
- Paragraph 2 (information likely to reveal the identity of an individual);
and
- Paragraph 3 (the financial or business affairs of any particular person, including the authority holding that information).

* **SC/24/9** **Restricted Minutes of the Shareholder Committee held on 22 July 2024**

RESOLVED that the Restricted Minutes of the meeting held on 22 July 2024 be signed as a correct record.

* **SC/24/10** **Red One Ltd. Financial Performance 2024-25 (to 31 August 2024)**

(An item taken in accordance with Section 100A(4) of the Local Government Act 1972 during which the press and public (with the exception of the Independent Chair, Executive Directors and Service appointed Non-Executive Directors on the Board of Red One Ltd.) were excluded from the meeting).

NB. The Director of Service Delivery Support declared a personal, non-pecuniary interest in this item by virtue of being a Service appointed Non-Executive Director on the Board of Red One Ltd.)

The Committee considered a report of the Co-Chief Executives and Finance Director of Red One Ltd. (SC/24/7) setting out the financial performance of the company during quarter 2 (to 31 August 2024) of the 2024-25 financial year.

RESOLVED that the financial performance of Red One Ltd. to 31 August of the 2024-25 financial year, as set out in the Appendix to report SC/24/7, be noted.

* **SC/24/11** **Red One Ltd. Future Options**

(An item taken in accordance with Section 100A(4) of the Local Government Act 1972 during which the press and public (with the exception of the Independent Chair, Executive Directors and Service appointed Non-Executive Directors on the Board of Red One Ltd.) were excluded from the meeting).

NB. The Director of Service Delivery Support declared a personal, non-pecuniary interest in this item by virtue of being a Service appointed Non-Executive Director on the Board of Red One Ltd.

The Committee received for information a report of the Treasurer (SC/24/8) setting out future options for the company.

***DENOTES DELEGATED MATTER WITH POWER TO ACT**